

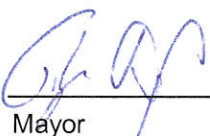
Gharghur Local Council

**Annual Budget
For
Financial Year
2019**

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Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure**DESCRIPTION**

BUDGET Jan-Dec 2018 €	FORECAST Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	272,221	291,332	312,227	40,006	20,895
Income raised from Bye-Laws (2)	20,000	32,446	33,000	13,000	554
Income raised from LES (3)	3,000	2,711	3,000	-	289
Investment Income (4)	40	17	12	(28)	(5)
Other Income (5)	1,520	2,060	1,800	280	(260)
TOTAL	296,781	328,566	350,039	53,258	21,473

Expenditure

Personal Emoluments (6)	80,998	81,294	93,569	12,571	12,275
Operations and Maintenance (7)	116,660	132,049	142,950	26,290	10,901
Administration (8)	35,100	21,361	29,650	(5,450)	8,289
Finance Cost (9)	-	309	-	-	(309)
Other Expenditure (10)	51,203	105,268	115,610	64,407	10,342
TOTAL	283,961	340,282	381,779	97,818	41,497

Surplus / Deficit

12,820	(11,716)	(31,740)	(44,560)	(20,024)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2018 €	FORECAST as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	551,137	378,442	489,832	(61,305)	111,390
Current Assets					
Inventories (11)	2,200	2,205	2,100	(100)	(105)
Receivables (12)	147,980	24,517	24,470	(123,510)	(47)
Cash and Cash Equivalents (13)	84,958	287,715	133,585	48,627	(154,130)
Total Current Assets	235,138	314,437	160,155	(74,983)	(154,282)
Current Liabilities (14)					
Payables	175,282	136,152	125,000	(50,282)	(11,152)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	175,282	136,152	125,000	(50,282)	(11,152)
Net Current Assets	59,856	178,285	35,155	(24,701)	(143,130)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	610,993	556,727	524,987	(86,006)	(31,740)
Reserves					
Retained Funds	610,993	556,727	524,987	(86,006)	(31,740)

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2018 €	FORECAST as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €
Current Assets	235,138	314,437	160,155
Current Liabilities	175,282	136,152	125,000
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	59,856	178,285	35,155
Government Allocation	272,221	291,332	312,227
FSI	21.99%	61.20%	11.26%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2019	2019	2019	2019	
	€	€	€	€	
Cash Inflows					
Government cash inflows	68,778	68,778	68,778	68,778	275,113
Cash flows from Bye-Laws & L.N fees	7,500	7,500	7,500	7,500	30,000
Local Enforcement cash flows	750	750	750	750	3,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	12	12
	-	-	-	12	12
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	50,000		52,000	102,000
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	750	750	750	750	3,000
Other Cash Inflows	7,650	15,250	7,950	8,064	38,914
TOTAL Inflows	85,428	143,028	85,728	137,854	452,039
Cash Outflows					
Personal Emoluments	23,392	23,392	23,392	23,392	93,569
Operations & Maintenance	35,738	35,738	35,738	35,738	142,950
Administration	7,413	7,413	7,413	7,413	29,650
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	30,000	45,000	70,000	165,000	310,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Urban improvements	-	10,000	-	20,000	30,000
	30,000	55,000	70,000	185,000	340,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	96,542	121,542	136,542	251,542	606,169
SURPLUS / (DEFICIT)	(11,114)	21,486	(50,814)	(113,688)	(154,130)
Brought forward (Bank /Cash Bal.)	287,715	276,601	298,087	247,273	287,715
Carry forward	276,601	298,087	247,273	133,585	133,585

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

260,821	195,536	65,179	260,715	275,113	14,292	14,398
11,400	15,728	6,000	21,728	14,338	2,938	(7,390)
-	-	8,889	8,889	22,776	22,776	13,887
272,221	211,264	80,068	291,332	312,227	40,006	20,895

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

3,000	1,910	650	2,560	3,000	-	440
17,000	22,286	7,600	29,886	30,000	13,000	114
20,000	24,196	8,250	32,446	33,000	13,000	554

3 Local Enforcement Income

0037 Share of Profit from Joint Committee

0038-0055 Contraventions

3,000	2,061	650	2,711	3,000	-	289
-	-	-	-	-	-	-
3,000	2,061	650	2,711	3,000	-	289

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

40	7	10	17	12	(28)	(5)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
40	7	10	17	12	(28)	(5)

5 0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 General Income

0110-0119 Donations

0120-0129 Contributions

MEPA UIF

-	489	111	600	200	200	(400)
300	-	-	-	-	(300)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,220	1,056	404	1,460	1,600	380	140
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,520	1,545	515	2,060	1,800	280	(260)

Total

296,781	239,073	89,493	328,566	350,039	53,258	21,473
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018	ACTUAL Jan-Sept 2018	FORECAST Oct-Dec 2018	TOTAL Jan-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	8,136	5,598	1,866	7,464	8,136	-	672
1200 Employees' Salaries & Wages	53,109	42,699	14,233	56,932	65,196	12,087	8,264
1300 Bonuses	6,259	4,087	1,362	5,449	6,259	-	810
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,050	3,794	1,205	4,999	6,050	-	1,051
1600 Allowances	6,400	3,200	1,067	4,267	6,885	485	2,618
1700 Overtime	1,044	1,644	539	2,183	1,043	(1)	(1,140)
	80,998	61,022	20,272	81,294	93,569	12,571	12,275

7 Operations and Maintenance

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	-	-	-	-	-	-	-
2300-2399 Repairs & Upkeep	12,000	11,499	3,833	15,332	26,000	14,000	10,668
2400-2449 Rent	5,000	2,459	820	3,279	3,300	(1,700)	21
3010 Street Lighting	5,000	9,721	3,240	12,961	10,000	5,000	(2,961)
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,800	1,408	469	1,877	1,700	(100)	(177)
3035 Bank Charges	420	231	77	308	500	80	192
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	25,000	20,090	6,697	26,787	27,000	2,000	213
3042 Bulky Refuse Collection	3,000	3,376	1,125	4,501	4,500	1,500	(1)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	24,993	24,058	8,019	32,077	32,000	7,007	(77)
3050-3051 Road & Street Cleaning	15,000	8,835	2,945	11,780	12,000	(3,000)	220
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	3,047	3,213	1,071	4,284	4,000	953	(284)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	4,900	3,453	1,151	4,604	5,000	100	396
3061 Cleaning & Maintenance of Parks & Gardens	3,000	1,766	589	2,355	2,500	(500)	145
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-	-
3380-3389 Community	13,500	8,204	2,735	10,939	13,500	-	2,561
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	115	50	165	150	150	(15)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
grants amortisation	-	600	200	800	800	800	-
	116,660	99,028	33,021	132,049	142,950	26,290	10,901

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	5,000	5,067	1,689	6,756	7,000	2,000	244
2260-2299 Office Materials & Supplies	3,000	1,098	366	1,464	2,000	(1,000)	536
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	2,500	406	135	541	1,500	(1,000)	959
2600-2699 Office Services	4,000	1,857	619	2,476	3,000	(1,000)	524
2700-2799 Transport	500	-	-	-	500	-	500
2800-2899 Travel	3,000	-	-	-	3,000	-	3,000
2900-2999 Information Services	6,500	4,347	1,449	5,796	6,000	(500)	204
3140-3199 Professional Services	7,000	2,608	1,200	3,808	5,000	(2,000)	1,192
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	286	95	381	500	500	119
ICT expenses & website & grants by council	2,600	104	35	139	150	(2,450)	11
	35,100	15,773	5,588	21,361	29,650	(5,450)	8,289

9 Finance Costs

3036 Interest on Bank Loan	-	-	-	-	-	-	-
Fines and penalties	-	309	-	309	-	-	(309)
	-	-	-	-	-	-	-
	-	309	-	309	-	-	(309)

Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	51,203	80,928	24,340	105,268	115,610	64,407	10,342
	51,203	80,928	24,340	105,268	115,610	64,407	10,342

Total

283,961	257,060	83,222	340,282	381,779	97,818	41,497
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Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2018	30-Sep	30 Sep-31 Dec	31-Dec	2019		
	€	€	2018	2018	€	€	€
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	2,200	2,289	(84)	2,205	2,100	(100)	(105)
	2,200	2,289	(84)	2,205	2,100	(100)	(105)
# Receivables							
0201-0209 Receivables	10,000	70	300	370	500	(9,500)	130
0210-0219 LES Receivables	27,000	-	-	-	-	(27,000)	-
0220-0229 Receivables from EU	110,000	-	-	-	-	(110,000)	-
0250 Prepayments & Accrued income	30,600	19,897	450	20,347	21,370	(9,230)	1,023
Deferred Expenditure - own grants	(29,620)	3,500	300	3,800	2,600	32,220	(1,200)
	147,980	23,467	1,050	24,517	24,470	(123,510)	(47)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	84,958	294,815	(7,100)	287,715	133,585	48,627	(154,130)
	84,958	294,815	(7,100)	287,715	133,585	48,627	(154,130)
# Payables							
4000 Payables	20,000	17,769	775	18,544	20,000	-	1,456
4100 Accruals	15,282	16,531	(531)	16,000	15,000	(282)	(1,000)
4150 Deferred Income	-	101,608		101,608	-	-	(101,608)
Current portion of Long-Term Borrowings	-			-	-	-	-
Capital Creditors	140,000	19,705	(19,705)	-	90,000	(50,000)	90,000
	175,282	155,613	(19,461)	136,152	125,000	(50,282)	(11,152)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income - Grants	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	Property	Construction & Street Paving	Office Furniture & Fixtures	Street Signs	Urban Improvements	Office/Computer Equipment	Plant & Machinery	Special Programmes	Assets under construction	Total
% of depreciation	1%	10%	7.50%	100%	10%	25%	20%	10%	0%	€
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2019	116,258	274,260	30,136	14,908	105,594	21,368	31,846	541,677	858	1,136,905
Additions	-	197,858	-	-	30,000	-	-	-	(858)	227,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	116,258	472,118	30,136	14,908	135,594	21,368	31,846	541,677	-	1,363,905
Grants/ other reimbursements										
As at 01 January 2019	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation										
As at 01 January 2019	9,845	155,472	21,790	14,908	79,825	21,284	30,752	424,587	-	758,463
Charge for the year	1,163	46,095.00	2,276	-	14,182	-	1,094	50,800	-	115,610
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	11,008	201,567	24,066	14,908	94,007	21,284	31,846	475,387	-	874,073
Budgeted NBV 31 Dec 2018										
Budgeted NBV 31 Dec 2018	94,320	238,018	9,974	0	116,673	1,967	3,160	84,725	2,300	551,137
Forecasted NBV 1 Jan 2019	106,413	118,788	8,346	-	25,769	84	1,094	117,090	858	378,442
Budgeted NBV 31 Dec 2019	105,250	270,551	6,070	-	41,587	84	-	66,290	-	489,832